

**HCL INFOSYSTEMS LIMITED**  
Regd.Off 806, Siddharth, 96 Nehru Place, New Delhi 110 019.  
**Audited Financial Results for the Year ended June 30, 2009**

Rs Lakhs

Particulars	Consolidated				Standalone			
	Unaudited		Audited		Unaudited		Audited	
	Three months ended June 30, 2009	2008	Year ended June 30, 2009	2008	Three months ended June 30, 2009	2008	Year ended June 30, 2009	2008
<b>Gross Sales / Income from Operations</b>	<b>313,291</b>	<b>313,098</b>	<b>1,237,849</b>	<b>1,240,262</b>	<b>312,615</b>	<b>312,260</b>	<b>1,233,681</b>	<b>1,236,677</b>
- Less: Excise Duty	<b>2,658</b>	<b>4,070</b>	<b>12,608</b>	<b>15,800</b>	<b>2,658</b>	<b>4,070</b>	<b>12,608</b>	<b>15,800</b>
<b>1a. Net Sales / Income from Operations</b>	<b>310,633</b>	<b>309,028</b>	<b>1,225,241</b>	<b>1,224,462</b>	<b>309,957</b>	<b>308,190</b>	<b>1,221,073</b>	<b>1,220,877</b>
<b>1b. Other Operating Income #</b>	<b>1,145</b>	<b>62</b>	<b>-464</b>	<b>2,253</b>	<b>1,138</b>	<b>11</b>	<b>-766</b>	<b>2,087</b>
<b>2. Expenditure</b>								
a) (Increase) / Decrease in Stock in Trade and Work in Progress	16,976	3,959	-1,856	-8,983	17,002	3,963	-1,790	-8,981
b) Consumption of Raw Materials	48,504	38,875	186,034	175,381	48,502	38,897	186,067	175,395
c) Purchase of Traded Goods	208,802	232,691	892,835	926,933	209,080	232,694	892,775	927,016
d) Purchase of Services	6,848	3,360	25,641	11,432	5,592	2,857	22,366	9,166
e) Stores & Spares consumed and Others	2,844	3,974	13,645	14,317	2,774	3,934	13,432	14,099
f) Employees Cost	8,258	7,790	33,823	30,117	8,083	7,543	32,598	29,296
g) Administration, Selling, Repairs & Others	9,820	7,735	34,475	30,624	9,428	7,623	32,767	29,822
h) Depreciation	592	493	2,125	1,862	466	429	1,727	1,635
<b>Total Expenditure</b>	<b>302,644</b>	<b>298,877</b>	<b>1,186,722</b>	<b>1,181,683</b>	<b>300,927</b>	<b>297,940</b>	<b>1,179,942</b>	<b>1,177,448</b>
<b>3. Profit from Operations before Other Income &amp; Interest (1-2)</b>	<b>9,134</b>	<b>10,213</b>	<b>38,055</b>	<b>45,032</b>	<b>10,168</b>	<b>10,261</b>	<b>40,365</b>	<b>45,516</b>
<b>4. Other Income</b>	<b>352</b>	<b>649</b>	<b>1,542</b>	<b>2,741</b>	<b>347</b>	<b>637</b>	<b>1,487</b>	<b>2,688</b>
<b>5. Profit before Interest (3+4)</b>	<b>9,486</b>	<b>10,862</b>	<b>39,597</b>	<b>47,773</b>	<b>10,515</b>	<b>10,898</b>	<b>41,852</b>	<b>48,204</b>
<b>6. Interest Expense</b>	<b>1,008</b>	<b>1,305</b>	<b>4,466</b>	<b>4,760</b>	<b>1,027</b>	<b>1,304</b>	<b>4,466</b>	<b>4,757</b>
<b>7. Profit (+) / Loss (-) from ordinary activities before Tax (5-6)</b>	<b>8,478</b>	<b>9,557</b>	<b>35,131</b>	<b>43,013</b>	<b>9,488</b>	<b>9,594</b>	<b>37,386</b>	<b>43,447</b>
<b>8. Tax Expense</b>	<b>2,437</b>	<b>3,044</b>	<b>11,136</b>	<b>12,998</b>	<b>2,651</b>	<b>3,025</b>	<b>11,342</b>	<b>12,972</b>
<b>9. Net Profit (+) / Loss (-) from ordinary activities after Tax (7-8)</b>	<b>6,041</b>	<b>6,513</b>	<b>23,995</b>	<b>30,015</b>	<b>6,837</b>	<b>6,569</b>	<b>26,044</b>	<b>30,475</b>
10. Extraordinary items (net of tax expense Rs Nil)								
<b>11. Net Profit (+) / Loss (-) for the period (9-10)</b>	<b>6,041</b>	<b>6,513</b>	<b>23,995</b>	<b>30,015</b>	<b>6,837</b>	<b>6,569</b>	<b>26,044</b>	<b>30,475</b>
12. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	<b>3,424</b>	<b>3,423</b>	<b>3,424</b>	<b>3,423</b>	<b>3,424</b>	<b>3,423</b>	<b>3,424</b>	<b>3,423</b>
13. Reserves excluding Revaluation Reserves			<b>108,766</b>	<b>97,909</b>			<b>109,812</b>	<b>96,883</b>
14. Earnings per Share (EPS) (not annualised) Rs/share								
a) EPS before extra ordinary items for the period								
- Basic	3.53	3.81	14.02	17.61	3.99	3.84	15.21	17.88
- Diluted	3.53	3.78	14.02	17.38	3.99	3.81	15.21	17.64
b) EPS after extra ordinary items for the period								
- Basic	3.53	3.81	14.02	17.61	3.99	3.84	15.21	17.88
- Diluted	3.53	3.78	14.02	17.38	3.99	3.81	15.21	17.64
15. Public Shareholding								
- Number of Shares							<b>77,854,074</b>	<b>79,275,045</b>
- Percentage of Shareholding							<b>45.47</b>	<b>46.32</b>
16. Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares							<b>1,319,250</b>	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							<b>1.41%</b>	
- Percentage of shares (as a % of the total share capital of the company)							<b>0.77%</b>	
b) Non - encumbered								
- Number of shares							<b>92,038,707</b>	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							<b>98.59%</b>	
- Percentage of shares (as a % of the total share capital of the company)							<b>53.76%</b>	

Consolidated Segment-wise Information

Rs Lakhs

Particulars	Unaudited		Audited	
	Three months ended June 30,		Year ended June 30,	
	2009	2008	2009	2008
<b>1. Segment Revenue</b>				
a) Products and Related Services				
- Computer Systems & Other Related Products and Services (Gross)	<b>97,100</b>	<b>87,656</b>	<b>354,002</b>	<b>338,892</b>
Less: Excise Duty	<b>2,658</b>	<b>4,067</b>	<b>12,608</b>	<b>15,784</b>
- Computer Systems & Other Related Products and Services (Net)	<b>94,442</b>	<b>83,589</b>	<b>341,394</b>	<b>323,108</b>
- Telecommunication & Office Automation (Net)	<b>217,793</b>	<b>225,373</b>	<b>887,449</b>	<b>902,015</b>
b) Internet & Related Services	<b>1,402</b>	<b>1,005</b>	<b>4,606</b>	<b>4,080</b>
Total	<b>313,637</b>	<b>309,967</b>	<b>1,233,449</b>	<b>1,229,183</b>
Less : Intersegment revenue	<b>3,004</b>	<b>939</b>	<b>8,208</b>	<b>4,721</b>
<b>Net Sales / Income from Operations</b>	<b>310,633</b>	<b>309,028</b>	<b>1,225,241</b>	<b>1,224,462</b>
<b>2. Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each segment)</b>				
a) Products and Related Services				
- Computer Systems & Other Related Products and Services	<b>5,232</b>	<b>3,912</b>	<b>17,727</b>	<b>19,952</b>
- Telecommunication & Office Automation	<b>5,432</b>	<b>7,090</b>	<b>24,620</b>	<b>28,544</b>
b) Internet & Related Services	<b>-858</b>	<b>-7</b>	<b>-1,781</b>	<b>-410</b>
Total	<b>9,806</b>	<b>10,995</b>	<b>40,566</b>	<b>48,086</b>
Less :				
i) Interest Expense	<b>1,008</b>	<b>1,305</b>	<b>4,466</b>	<b>4,760</b>
ii) Other un-allocable expenditure net off	<b>672</b>	<b>782</b>	<b>2,511</b>	<b>3,054</b>
iii) un-allocable income	<b>352</b>	<b>649</b>	<b>1,542</b>	<b>2,741</b>
<b>Total Profit before Tax</b>	<b>8,478</b>	<b>9,557</b>	<b>35,131</b>	<b>43,013</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>				
a) Products and Related Services				
- Computer Systems & Other Related Products and Services			<b>87,560</b>	<b>95,338</b>
- Telecommunication & Office Automation			<b>18,745</b>	<b>17,780</b>
b) Internet & Related Services			<b>-877</b>	<b>-226</b>
c) Unallocated				
- Liquid Assets			<b>26,854</b>	<b>21,640</b>
- Others unallocated (including investment in assets given on finance lease)			<b>2,593</b>	<b>2,539</b>
<b>Total Capital Employed</b>			<b>134,875</b>	<b>137,071</b>

- Pursuant to the approval given by the Board of Directors on August 14, 2009, the "Committee of Directors (Securities) at the meeting held on August 24, 2009 approved -  
a) Issuance of Convertible Warrants not exceeding Rs 3,22,00 Lakhs, including premium to be determined, to the promoters of the Company.  
b) Issuance in the form of Equity shares or Equity linked securities in the domestic and/or international offerings and/ or Qualified Institutional Placements for a value not exceeding Rs 5,00,00 Lakhs, including premium to be determined. An Extra - ordinary General Meeting is scheduled to be held on September 23, 2009 for taking the shareholders approval for the above.
- Pursuant to notification u/s 211(3c) of the Company's Act 1956 issued by the Ministry of Corporate Affairs on March 31, 2009, the Company had opted to accumulate the exchange difference arising on translation of foreign currency items having a term of 12 months or more and amortize such exchange difference over the useful life of the item. Accordingly, a gain of Rs 12 lakhs stands deferred as at June 30, 2009.
- Tax Expense (Current) has been computed by applying the provisions of Income Tax Act, 1961 to the profits of the financial year ended June 30, 2009, although the actual tax liability has to be computed with reference to the taxable profit for each fiscal year ended March 31.
- The Finance (No 2) Act, 2009, abolishing Fringe Benefit Tax w.e.f. April 1, 2009 has received assent of President of India on August 19, 2009. Accordingly, no provision has been made for Fringe Benefit Tax for the quarter.
- Consolidated Results include results of HCL Infinit Ltd. (formerly Microcomp Ltd.), HCL Security Ltd. and HCL Infocom Ltd., wholly owned subsidiaries of the Company and proportionate results of Scout Mobile Internet Services Ltd., a Joint Venture of HCL Infocom Ltd. with Nokia Corporation, Finland with 49% shareholding. The results of HCL Security Ltd. are currently not material. HCL Infocom Ltd. and Scout Mobile Internet Services Ltd. are yet to commence commercial operations.
- The Company on a standalone basis operates in Computer Systems and Telecommunication & Office Automation segments. The Company's subsidiary HCL Infinit Ltd. operates in Internet & Related Services segment. HCL Security Ltd., engaged in the business of Security & Surveillance solutions, is shown under Telecommunication & Office Automation segment.
- No investor complaints were received during the quarter ended June 30, 2009. No investor complaints were pending at the beginning and at the end of the quarter.
- Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board  
for HCL Infosystems Limited

AJAI CHOWDHRY  
Chairman and Chief Executive Officer

Place : Noida  
Date : September 8, 2009