

Part I- Statement of Standalone results for the quarter and six months ended December 31, 2015

Rs Lakhs

Particulars	Standalone					
	Unaudited			Unaudited		Audited
	Three months ended			Six months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	30.06.2015
- Gross Sales / Income from Operations	74,530	1,03,272	1,01,563	1,77,802	2,20,841	4,31,185
- Less: Excise Duty	-	-	-	-	-	-
1a. Net Sales / Income from Operations	74,530	1,03,272	1,01,563	1,77,802	2,20,841	4,31,185
1b. Other Operating Income	-	-	-	-	-	104
2. Expenses						
a) Cost of materials consumed	-	-	452	-	1,222	1,326
b) Purchases of Stock-in-trade	70,300	94,723	93,256	1,65,023	2,02,597	3,95,329
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(640)	2,798	558	2,158	3,355	7,079
d) Employee benefits expense	2,119	2,087	2,393	4,206	4,516	9,448
e) Exchange Differences Loss/ (Gain)	63	(11)	70	52	153	216
f) Depreciation and amortisation expense	164	118	171	282	352	687
g) Other Expenses	2,631	3,820	4,634	6,451	7,574	14,601
Total Expenses	74,637	1,03,535	1,01,534	1,78,172	2,19,769	4,28,686
3. Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	(107)	(263)	29	(370)	1,072	2,603
4. Other Income	3,927	4,272	3,421	8,199	6,583	14,384
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,820	4,009	3,450	7,829	7,655	16,987
6. Finance costs	2,973	2,882	2,361	5,855	4,525	9,674
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	847	1,127	1,089	1,974	3,130	7,313
8. Exceptional Items loss/ (Gain)	1,546	3,414	7,155	4,960	6,535	13,934
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(699)	(2,287)	(6,066)	(2,986)	(3,405)	(6,621)
10. Tax Expense/ (Credit)	50	74	81	124	189	468
11. Net Profit / (Loss) from ordinary activities after Tax (9-10)	(749)	(2,361)	(6,147)	(3,110)	(3,594)	(7,089)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(749)	(2,361)	(6,147)	(3,110)	(3,594)	(7,089)
14. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458	4,458	4,458
15. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						1,39,256
16. Earnings per Share (EPS) (not annualised) Rs./share						
a) EPS before extra ordinary items for the period						
- Basic	(0.3)	(1.1)	(2.8)	(1.4)	(1.6)	(3.2)
- Diluted	(0.3)	(1.1)	(2.8)	(1.4)	(1.6)	(3.2)
b) EPS after extra ordinary items for the period						
- Basic	(0.3)	(1.1)	(2.8)	(1.4)	(1.6)	(3.2)
- Diluted	(0.3)	(1.1)	(2.8)	(1.4)	(1.6)	(3.2)

Statement of Assets and Liabilities

Rs. Lakhs

Particulars	Standalone	
	Unaudited as at	Audited as at
	31.12.2015	30.06.2015
A EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	4,458	4,458
Reserves and surplus	1,36,150	1,39,256
Sub-Total - Shareholders' funds	1,40,608	1,43,714
Non Current Liabilities		
Long term Borrowings	17,533	16,435
Other Long term Liabilities	528	591
Long term Provisions	241	260
Sub-Total - Non Current Liabilities	18,302	17,286
Current Liabilities		
Short-term borrowings	56,990	57,598
Trade payables	40,623	53,534
Other current liabilities	31,181	37,255
Short-term provisions	273	400
Sub-Total - Current Liabilities	1,29,067	1,48,787
Total - EQUITY AND LIABILITIES	2,87,977	3,09,787
B ASSETS		
Non-current assets		
Fixed Assets	8,402	8,096
Non-current investments	89,950	64,296
Deferred tax assets (net)	-	-
Long-term loans and advances	9,728	3,312
Trade receivables	-	-
Other non-current assets	-	-
Sub-Total - Non Current assets	1,08,080	75,704
Current Assets		
Current investments	14,984	23,484
Inventories	10,516	12,680
Trade receivables	30,605	40,238
Cash and bank balances	6,744	6,743
Short-term loans and advances	1,17,018	1,50,864
Other current assets	30	74
Sub-Total - Current assets	1,79,897	2,34,083
Total - ASSETS	2,87,977	3,09,787

Notes

- 1 After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on January 25, 2016. The results have been subjected to a limited review by the statutory auditors.
- 2 As per the Composite scheme of arrangement approved by Hon'ble High Court of Delhi vide its order dated September 18, 2013, the Hardware Solution Business was transferred to HCL Infotech Limited. The Company is still in the process of entering into novation agreements with the relevant third parties, including customers and vendors, pertaining to the HCL Infotech Limited. The standalone results above, do not include results pertaining to the transactions executed by the Company on trust and benefit of HCL Infotech Limited pending entering into novation agreements with the respective parties.

3 Exceptional items include :

Particulars	Unaudited			Unaudited		Audited
	Three months ended			Six months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	30.06.2015
a. Inventory write off due to phasing out of a product line	-	-	-	-	460	460
b. Provision for diminution in the value of investment in HCL Infotech Limited	1,546	3,800	7,300	5,346	7,300	15,525
c. Profit on sale of investment in subsidiary	-	-	-	-	660	660
d. Profit on sale of properties	-	386	145	386	565	1,391
Total (a+b-c-d) - (Gain) / Loss	1,546	3,414	7,155	4,960	6,535	13,934

4 Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

Place : Noida
Date : January 25, 2016

Premkumar Seshadri
Executive Vice-Chairman & Managing Director