

Part I- Statement of Consolidated results for the quarter and year ended June 30, 2015

Rs Lakhs

Particulars	Consolidated					
	Unaudited			Audited		
	Three months ended			Year ended		
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	
- Gross Sales / Income from Operations	1,68,550	1,37,619	1,76,026	6,19,489	7,85,244	
- Less: Excise Duty	-	-	15	-	413	
1a. Net Sales / Income from Operations	1,68,550	1,37,619	1,76,011	6,19,489	7,84,831	
1b. Other Operating Income	2,519	218	461	2,894	1,057	
2. Expenses						
a) Cost of materials consumed	7	97	2,832	1,326	40,146	
b) Purchases of Stock-in-trade	1,24,084	1,00,944	1,27,374	4,53,606	6,02,795	
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	3,619	1,573	11,074	16,925	5,332	
d) Employee benefits expense	15,226	14,435	14,557	58,218	57,190	
e) Exchange Differences Loss/ (Gain)	49	82	631	601	7,061	
f) Depreciation and amortisation expense	1,290	1,296	1,275	5,190	5,250	
g) Other Expenses	28,645	22,388	22,808	98,548	82,173	
Total Expenses	1,72,920	1,40,815	1,80,551	6,34,414	7,99,947	
3. Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	(1,851)	(2,978)	(4,079)	(12,031)	(14,059)	
4. Other Income	1,449	1,622	2,837	6,057	9,644	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(402)	(1,356)	(1,242)	(5,974)	(4,415)	
6. Finance costs	3,912	3,662	3,404	14,278	15,604	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4,314)	(5,018)	(4,646)	(20,251)	(20,019)	
8. Exceptional Items loss/ (Gain)	(340)	(485)	720	(2,894)	(1,437)	
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(3,974)	(4,533)	(5,366)	(17,357)	(18,582)	
10. Tax Expense/ (Credit)	171	183	1,871	1,110	2,870	
11. Net Profit / (Loss) from ordinary activities after Tax (9-10)	(4,145)	(4,716)	(7,237)	(18,467)	(21,452)	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	(4,145)	(4,716)	(7,237)	(18,467)	(21,452)	
14. Share of Profit / (Loss) of associates	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(4,145)	(4,716)	(7,237)	(18,467)	(21,452)	
17. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458	4,458	
18. Reserves excluding Revaluation Reserves as per Balance Sheet					1,39,847	
19. Earnings per Share (EPS) (not annualised) Rs./share						
a) EPS before extra ordinary items for the period						
- Basic	(1.9)	(2.1)	(3.2)	(8.3)	(9.6)	
- Diluted	(1.9)	(2.1)	(3.2)	(8.3)	(9.6)	
b) EPS after extra ordinary items for the period						
- Basic	(1.9)	(2.1)	(3.2)	(8.3)	(9.6)	
- Diluted	(1.9)	(2.1)	(3.2)	(8.3)	(9.6)	

Statement of Assets and Liabilities

Rs. Lakhs

Particulars	Consolidated	
	Audited as at	Audited as at
	30.06.2015	30.06.2014
A EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	4,458	4,458
Reserves and surplus	1,21,292	1,39,847
Sub-Total - Shareholders' funds	1,25,750	1,44,305
Non Current Liabilities		
Long term Borrowings	23,594	38,814
Deferred tax Liabilities	93	-
Other Long term Liabilities	2,010	3,231
Long term Provisions	1,447	1,326
Sub-Total - Non Current Liabilities	27,144	43,371
Current Liabilities		
Short-term borrowings	64,388	29,386
Trade payables	1,07,312	1,43,579
Other current liabilities	68,468	87,412
Short-term provisions	1,638	3,049
Sub-Total - Current Liabilities	2,41,806	2,63,426
Total - EQUITY AND LIABILITIES	3,94,700	4,51,102
B ASSETS		
Non-current assets		
Fixed Assets	23,308	34,363
Goodwill on consolidation	57,832	57,665
Non-current investments	-	-
Deferred tax assets (net)	43	512
Long-term loans and advances	12,048	7,009
Trade receivables	-	-
Other non-current assets	15,339	24,240
Sub-Total - Non Current assets	1,08,570	1,23,789
Current Assets		
Current investments	23,482	17,478
Inventories	25,474	43,565
Trade receivables	90,397	86,468
Cash and bank balances	13,441	34,725
Short-term loans and advances	21,873	26,866
Other current assets	1,11,463	1,18,211
Sub-Total - Current assets	2,86,130	3,27,313
Total Assets	3,94,700	4,51,102

Part II - Select information for the Quarter and year ended June 30, 2015

Particulars	Consolidated					
	Unaudited			Audited		
	Three months ended			Year ended		
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	
A) Particulars of Share holding						
1. Public Shareholding						
- Number of Shares	9,35,26,785	9,35,26,785	9,35,01,785	9,35,26,785	9,35,01,785	
- Percentage of Shareholding	41.96%	41.96%	41.95%	41.96%	41.95%	
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	
b) Non - encumbered						
- Number of shares	12,93,77,844	12,93,77,844	12,93,77,844	12,93,77,844	12,93,77,844	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	58.04%	58.04%	58.05%	58.04%	58.05%	

Particulars	Three months ended 30.06.2015
B) INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Notes

1 After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors in their meeting held on August 20, 2015. The results for year ended June 30, 2015 have been audited by the statutory auditors.

2 Exceptional items include :

Particulars	Unaudited			Audited	
	Three months ended			Year ended	
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014
a. Inventory write off due to phasing out of a product line	-	-	888	460	1,350
b. Impairment of Goodwill	-	-	800	-	800
c. Profit on sale of Subsidiary	-	-	-	1,963	-
d. Profit on sale of properties	340	485	968	1,391	3,587
Total (a+b-c-d) - (Gain) / Loss	(340)	(485)	720	(2,894)	(1,437)

3 The standalone financial results for the relevant periods are as follows

Particulars	Unaudited			Audited	
	Three months ended			Year ended	
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014
Revenue	1,17,177	93,167	1,37,780	4,31,185	5,72,954
Profit/(Loss) after Finance cost but before exceptional items	2,547	1,636	650	7,313	167
Profit/(Loss) Before Tax*	(1,113)	(2,103)	(19,382)	(6,621)	(17,708)

*Standalone Profit/(Loss) Before Tax for quarter and year ended June 30, 2015, quarter ended March 31, 2015 and quarter and year ended June 30, 2014 are net off provision for diminution in the value of investment in HCL Infotech Limited amounting to Rs.4000 lakhs, Rs.15500 lakhs, Rs. 4200 lakhs, Rs. 21000 lakhs and Rs. 21000 Lakhs respectively. However, this does not have any impact on the consolidated financial statements as this diminution is due to net loss incurred by HCL Infotech Limited, which is included in the consolidated results.

Place : Noida
Date : August 20, 2015

Segment-wise Information

Particulars	Consolidated					
	Unaudited			Audited		
	Three months ended			Year ended		
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	
1. Segment Revenue						
- Hardware Products and Solutions (Gross)	24,667	21,510	37,407	95,757	2,00,415	
Less: Excise Duty	-	-	15	-	413	
- Hardware Products and Solutions (Net)	24,667	21,510	37,392	95,757	2,00,002	
- Services	25,769	24,926	19,220	94,855	74,573	
- Distribution	1,18,198	93,868	1,22,447	4,37,350	5,33,325	
- Learning	720	578	2,800	3,306	6,658	
Total	1,69,354	1,40,882	1,81,859	6,31,268	8,14,558	
Less : Intersegment revenue	804	3,263	5,848	11,779	29,727	
Net Sales / Income from Operations	1,68,550	1,37,619	1,76,011	6,19,489	7,84,831	
2 Segment Results (Profit / (Loss) before Tax and Interest from each segment)						
- Hardware Products and Solutions	(1,058)	(2,285)	(6,002)	(10,523)	(22,407)	
- Services	(426)	(39)	1,302	(1,015)	5,573	
- Distribution	2,081	1,625	1,750	7,435	8,628	
- Learning	(639)	(540)	(12)	(2,934)	(1,485)	
Total	(42)	(1,239)	(2,962)	(7,037)	(9,691)	
Less :						
i) Interest Expense	3,912	3,662	3,404	14,278	15,604	
ii) Other un-allocable expenditure net off un-allocable (income)	20	(368)	(1,000)	(3,958)	(6,713)	
Total Profit / (Loss) before Tax	(3,974)	(4,533)	(5,366)	(17,357)	(18,582)	
3. Capital Employed (Segment Assets - Segment Liabilities)						
- Hardware Products and Solutions	92,959	94,579	83,091	92,959	83,091	
- Services	21,931	24,903	24,837	21,931	24,837	
- Distribution	3,943	(1,377)	(7,927)	3,943	(7,927)	
- Learning	1,635	1,853	2,468	1,635	2,468	
Unallocated	-	-	-	-	-	
- Liquid Assets	26,967	25,860	30,951	26,967	30,951	
- Others unallocated	1,03,575	1,04,840	1,22,071	1,03,575	1,22,071	
Total Capital Employed	2,51,010	2,50,658	2,55,491	2,51,010	2,55,491	

4 Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries and one jointly controlled entity.

5 The amounts for the quarter ended June 30, 2015 represent difference between the amounts as per the annual audited accounts and the year to date results up to March 31, 2015 which have been subjected to limited review.

6 Figures for previous periods have been regrouped and rearranged, wherever necessary.

By order of the Board
for HCL Infosystems

Premkumar Seshadri
Executive Vice-Chairman & Managing Director