

HCL INFOSYSTEMS LIMITED
Audited Financial Results for the quarter and year ended March 31, 2018
 Regd.Off. 806, Siddharth, 96 Nehru Place, New Delhi 110 019.
 CIN - L72200DL1986PLC023955
 Phone number +91 120 2520977, 2526518-19 Fax +91 120 2523791
 Website www.hclinfosystems.com
 Email ID: cosec@hcl.com

Particulars	Standalone				
	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
1 Income					
Revenue from operations	89,118	105,870	46,263	295,030	226,536
Other income	1,668	1,261	1,614	5,272	4,806
Total Income	90,786	107,131	47,877	300,302	231,342
2 Expenses					
(a) Cost of materials consumed	14	2	20	35	79
(b) Purchase of stock-in-trade	85,866	113,457	44,216	303,798	207,851
(c) Changes in inventories of finished goods and stock-in-trade	26	(11,882)	(1,238)	(21,973)	3,613
(d) Employee benefits expense	1,648	1,488	1,387	5,896	5,811
(e) Finance costs	2,963	3,047	2,940	11,269	10,460
(f) Depreciation and amortisation expense	110	110	115	444	480
(g) Other expenses	2,589	2,179	2,654	8,521	8,705
Total expenses	93,216	108,401	50,094	307,990	236,999
3 Profit / (Loss) before exceptional items and tax (1 - 2)	(2,430)	(1,270)	(2,217)	(7,688)	(5,657)
4 Exceptional Items loss / (gain)	11,252	1,845	27,995	55,362	32,019
5 Profit / (Loss) before tax (3 - 4)	(13,682)	(3,115)	(30,212)	(63,050)	(37,676)
6 Tax expense / (credit)					
(a) Current tax	-	-	611	-	631
(b) Deferred tax expense / (credit)	670	-	(760)	107	(2,068)
7 Net Profit / (Loss) for the period (5 - 6)	(14,352)	(3,115)	(30,063)	(63,157)	(36,239)
8 Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	24	-	6	25	8
(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	2	8	2
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	16	-	4	17	6
9 Total comprehensive income for the period (7 + 8)	(14,336)	(3,115)	(30,059)	(63,140)	(36,233)
10 Paid-up equity share capital (Face value per share in Rs. 2/-)	6,584	6,584	4,458	6,584	4,458
11 Reserve as per balance sheet of previous accounting year				42,031	57,749
12 Earnings per share (of Rs 2/- each) (not annualised):					
(a) Basic	(4.36)	(1.24)	(13.49)	(24.66)	(16.26)
(b) Diluted	(4.36)	(1.24)	(13.49)	(24.66)	(16.26)

Particulars	Standalone	
	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	7,984	7,649
Other intangible assets	211	19
Financial assets		
i. Investments	5,609	53,551
ii. Other financial assets	141	53
Deferred tax assets (net)	6,355	6,470
Advance income tax (net)	2,601	878
Other non-current assets	14,330	10,945
Total non-current assets	37,231	79,565
Current assets		
Inventories	27,857	5,947
Financial assets		
i. Investments	10,719	12,087
ii. Trade receivables	56,088	43,200
iii. Cash and cash equivalents	4,549	6,768
iv. Bank balances other than (iii) above	1,198	441
v. Loans	71,657	38,902
vi. Others financial assets	7,049	1,551
Other current assets	8,734	3,673
Total current assets	187,851	112,569
Assets held for sale	599	-
Total assets	225,681	192,134
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,584	4,458
Other equity	42,031	57,749
Total equity	48,615	62,207
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	9,351	13,411
Provisions	474	533
Total non-current liabilities	9,825	13,944
Current liabilities		
Financial liabilities		
i. Borrowings	75,042	56,828
ii. Trade payables	72,310	40,217
iii. Other financial liabilities	16,932	14,462
Other current liabilities	2,057	3,766
Provisions	900	710
Total current liabilities	167,241	115,983
Total liabilities	177,066	129,927
Total equity and liabilities	225,681	192,134

Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on May 29, 2018. The results for year ended March 31, 2018 have been audited by the statutory auditors.
2. The amounts for the quarter ended March 31, 2018 represent difference between the amounts as per audited year end accounts and the year to date results upto December 31, 2017 which have been subjected to limited review.

3. Exceptional items include :

Particulars	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
a. Impairment of investment in HCL Services Limited	4,896	-	25,000	42,897	25,000
b. Impairment of investment in HCL Learning Limited	4,446	-	-	4,446	-
c. Provision against loan given to Subsidiary	1,910	1,845	2,995	8,019	7,019
Total (a+b) - (Gain) / Loss	11,252	1,845	27,995	55,362	32,019

4. The Board of Directors of HCL Infosystems Limited (the Company) in its meeting held on January 31, 2018 had approved the sale of CARE business, a division of HCL Services Limited (wholly owned subsidiary) on slump sale basis, to QDigi Services Limited (Earlier known as HCL Computing Products Limited (HCPL) and then transfer of entire shareholding of QDigi Services Limited to M/s Quess Corp Limited for a total consideration of Rs 30 crore.

Pursuant to above, the CARE Business division has been transferred to QDigi Services Limited on March 31, 2018 and entire shareholding of QDigi Services Limited has been transferred to M/s Quess Corp Limited on April 11, 2018.

5. The Board of Directors of HCL Infosystems Limited (the Company) in its meeting held on 9th February, 2018 had approved, sale of HCL Services Limited (consisting of Domestic Enterprise Services Business), a wholly owned subsidiary to M/s Karvy Data Management Services Limited for a consideration of Rs.108 crore approximately (including tax refunds of Rs.87 crore payable to the extent received). The consideration is subject to final adjustments at time of closing date.

This transaction excludes;

- i) Care Business (for divestment to M/s Quess Corp Limited)
- ii) IT & Facility unit (transferred to HCL Infosystems Limited)
- iii) Investment in HCL Insys PTE Limited, Singapore including its subsidiaries (transferred to HCL Learning Limited)

6. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

Place : Noida
Date : May 29, 2018

Rangarajan Raghavan
Managing Director